



# ECONOMIC & STOCK MARKET NEWS

WEDNESDAY, DECEMBER 04, 2024





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### DSE INDEX SUMMARY

Index	03-Dec-24	02-Dec-24	Point Change	% Change
DSEX	5226.05	5201.94	24.110	0.46%
DSES	1174.54	1168.43	6.109	0.52%
DSE30	1921.16	1913.51	7.651	0.40%

### CSE Index Summary

Index	03-Dec-24	02-Dec-24	Point Change	% Change
CS50	11838.00	1104.25	10733.750	972.04%
CS30	1106.12	11812.71	-10706.590	-90.64%
CSCX	940.90	936.43	4.470	0.48%

## IMPORTANT NATIONAL & STOCK MARKET NEWS

### **IMF to release USD 1.1 Bn as fourth tranche by March: Finance adviser**

The International Monetary Fund (IMF) has greenlighted the release of USD 1.1 Bn as the fourth tranche – nearly double the amount initially set – of its USD 4.7 Bn loan programme to help Bangladesh avoid its financial

*Source: The Business Standard*

### **IMF suggests upward policy rate in 2025 to restrain inflation: BB**

With Bangladesh facing higher inflation for a long time, the International Monetary Fund (IMF) has advised keeping the policy interest rate rising until inflation decreases. Bangladesh Bank Spokesperson and Executive Director

*Source: The Business Standard*

### **Financial account surplus exceeds USD 1 Bn in Jul-Oct**

The country's financial account surplus exceeded the USD 1 Bn mark in the first four months of the current fiscal year (FY25), driven by the inflow of overdue export proceeds and a reduction in short-term loan repayments

*Source: The Business Standard*

### **Need to enhance human resources capacity for LDC graduation: Commerce Adviser**

Commerce Adviser Sheikh Bashiruddin has stressed the need to enhance the human resources capacity for Bangladesh's graduation to a developing economy. "Bangladesh is committed to ensuring dispute resolution

*Source: The Financial Express*

### **USD 6 Bn foreign loan commitments may come by June: finance adviser**

The government expects to get new loan commitments worth USD 6 Bn for reform activities from the development partners within next June, Finance Adviser Salehuddin Ahmed said today.

*Source: The Daily Star*

### **KAY&QUE | How merger brings blessing for Kay & Que's business**

Kay & Que (Bangladesh), a publicly listed company primarily engaged in CNG refuelling and stone sales, has undergone a remarkable transformation since its merger with MultiSourcing Limited, an IT firm.

*Source: The Business Standard*

### **NTC | Govt orders NTC to sell 2.2 Mn kg of tea to settle workers' wages**

The Ministry of Labour and Employment has directed the state-owned National Tea Company (NTC) to immediately auction 2.2 Mn kg of tea to cover unpaid wages for its workers and employees.

*Source: The Business Standard*

### **DAFODILCOM | Daffodil Computers to issue shares at BDT 10, far below market price**

Daffodil Computers plans to issue fresh shares to convert loans from Daffodil Family businesses into equity at BDT 10 per share, significantly lower than today's closing price of BDT 63.9 on the Dhaka Stock Exchange (DSE).

*Source: The Business Standard*

### **ACMELAB | ACME Lab sponsor to sell shares to ease Sinha Securities deficit**

*Source: The Business Standard*